

Media Release

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Tjeripo Hjarunguru – New CEO: Epia Empowerment Group

Windhoek, 22 January 2010

The Ohlthaver & List Group of Companies has announced the resignation of its Director: Corporate Affairs, Tjeripo Hjarunguru. Hjarunguru has taken up the position of Chief Executive Officer of the Epia Empowerment Group of Companies effective 1 November 2009. The Epia Group is the BEE partner of the O&L Group. Hjarunguru will remain a non-executive director of the O&L Group.

Hjarunguru shared his vision on the way forward: “My decision to leave my executive role at O&L comes at a time when we have taken O&L as Black Economic Empowered Company to another level and it is necessary for me to spend energy at Epia in order to ensure that we make a success of the arrangement. Whereas, O&L ‘s business purpose is - *“to create wealth by building innovative and sustainable businesses and thereby enhancing living conditions and socio-economic wealth,”* - my focus at Epia will be - *“ to motivate community and traditional leaders to lead and grow rural communities into economic independence.”* The two objectives are dove-tailed to ensure that our collective contribution makes a meaningful impact on the Namibian socio-economic landscape.”

Executive Chairman of the O&L Group, Sven Thieme, congratulated Hjarunguru on his new role and wished him success with his new responsibilities. Thieme said that after many years at O&L, Hjarunguru played an instrumental part of the team that shaped O&L and this new venture will now enable the group and Epia to excel to new heights. This, however, does not spell the end of Hjarunguru’s journey with O&L as future developments will effect further strengthened relations between the two parties.

Note to Editor:

Epia is a conglomeration of highly acclaimed business, community and traditional leaders from all over Namibia. Epia strives to motivate these leaders to lead and grow their communities into economic independence, thereby stimulating the Namibian economy to in turn create more

opportunities for empowerment and development at grass root levels. The company is composed of Tuakondjeni cc, Tuahala cc, Tuavaza cc, Tuapandula (Pty) Ltd and the Indira Ghandi Health Centre Trust Fund.

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