

Media Release

Ref: No. 05/10

Ohlthaver & List Group of Companies' awarded 2nd place in the 2011 Deloitte Best Company To Work For survey in the Southern Africa Region

Windhoek, 5 October 2011

On Wednesday, 5 October 2011 the Ohlthaver & List (O&L) Group of Companies was awarded and retained its 2nd place in the 2011 Deloitte Best Company To Work For (BCTWF) survey in Southern Africa. O&L was further honoured with an overall 1st place award as the Best Company To Work For in Namibia. O&L was further bestowed with a Seal of Excellence Award. The awards ceremony was held at a gala event in Johannesburg, South Africa, this morning.

Executive Chairman, Sven Thieme: "Being a truly authentic Namibian company, this is an outstanding achievement as we have retained our position from last year after increased and very stiff competition in the SADC region. This further shows the tremendous commitment and dedication that we continuously strive to obtain excellence in all our people management processes and is testimony that we are the Employer of Choice in Namibia and indeed in Southern Africa. This achievement resonates very well with our Group purpose: "*Creating a future, enhancing life*", and our vision that is "*to be the most progressive and inspiring company*".

Thieme further said that O&L was the only Namibian company that participated in the 2010 Deloitte BCTWF survey, but was proud to see ten (10) other Namibian companies participating of which the MVA Fund and Hollard Insurance Namibia scooped the second and third awards respectively for Namibia. Thieme encouraged more Namibian companies to participate in the Deloitte BCTWF survey, "because this can create a positive work environment for Namibian employees".

When asked what O&L's secret recipe is, Group Human Capital Director, Berthold Mukuahima confirmed that the Group meaningfully engaged with employees and addressed the issues identified by them in the survey.

Thieme thanked the employees of the O&L Group of Companies for their valued contribution to the Group and said that he looks forward to continue – together with the O&L Group Executive Team and staff - to make O&L the Best Company To Work For!

Issued by:
Roux-ché Locke

Group Manager: Public Relations
Ohlthaver & List Group of Companies
c/o Fidel Castro and Independence Avenue
Tel: 061-2075207 – Cell: 0811242664 – Fax: 061-255599