

MEDIA RELEASE

To: All News Editors
From: Roux-Che Locke, Group Manager: Public Relations
Date: 14th October 2011
Ref: **Press Release 14/10/2011**

NBL's MANAGING DIRECTOR, DES VAN JAARVELD TAKES SABBATICAL

"It is with mixed feelings that I would like to inform the public, our customers, consumers and all our important stakeholders that our colleague, Des van Jaarsveld, Managing Director of Namibia Breweries Limited [NBL] has decided to take a sabbatical with effect from the 1st November 2011," said O&L's Executive Chairman, Sven Thieme.

Van Jaarsveld had been in his current job at NBL for almost four years and he has, during his tenure discharged his duties with distinction, Thieme added.

"I am taking a sabbatical that I intend to use to spend more quality time with my family and fully participate in my children's activities, something I was not able to do in recent years. This is very important to me to re-energise; and I am looking forward to return to the O&L Group to take up my next challenge in due course. I would like to sincerely thank the wonderful people at NBL and even more so NBL's customers, consumers, suppliers and friends with whom we have made NBL and of course O&L the Best Company To Work For for two consecutive years. Your uncompromising support and assistance made my tenure as MD at NBL very special and, undoubtedly, a great honour," Des van Jaarsveld, MD of NBL mentioned.

Thieme further announced that he will, for the interim, take charge of NBL until further notice.

"I would like to thank Des for his invaluable contribution to the various operating companies in O&L he served, as well as the Ohlthaver & List Group in general", O&L's Executive Chairman, Sven Thieme concluded.

ISSUED BY THE GROUP PUBLIC RELATIONS DEPARTMENT OF O&L:

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